

The Village At Lake Norman

BY CORNELIUS BROMONT, LLC

A Progress Update For The Community



Cornelius Not On The Hook For Widening I-77 And Highway 21

Developers of The Village At Lake Norman are planning to widen I-77 and Highway 21, build a new Exit 27 and Bailey Road flyover bridge, and many other transportation improvements.

How will these millions in improvements be paid for?

Experts estimate that, once completed, the approximately \$515 million project could generate over \$1.4 million for the Town of Cornelius and \$4.3 million in new property taxes for the County each year.

A **portion** of those new tax dollars would be used to pay for the improvements over 20-30 years, and the rest would go to the Town and the County. Without this project, the \$5.7 million in new tax dollars would not exist. **Only** the new taxes generated by this project would be used to pay for the transportation improvements.

Learn more at the Cornelius Town Board meeting on financing for the Village project at 7 p.m. March 3, or visit our website at www.CorneliusBromont.com.

